



Approved 1/23/2020
North Carolina For Quality Virtual Education, Inc. (NCQVE)
MINUTES OF THE BOARD OF DIRECTORS SPECIAL MEETING
Friday, January 10, 2020 2:00 P.M.

Held at the following location and via teleconference: (786) 540-4557 PIN 931 858 417#
2800 Meridian Pkwy, Ste. #150
Durham, NC 27713

I. Call to Order

Pursuant to public notice, the North Carolina for Quality Virtual Education, Inc. (NCCA) Board of Directors meeting commenced at 2:00 P.M.

II. Roll Call

Board Members Present, Bridget Phifer, (via phone); Jill Hammergren, (via phone); Shirley Arrington, (via phone); Shauntae Jordan, (via phone); Debora Williams, (via phone); Bruce Johnson (via phone); and Shequita Banks, (via phone), establishing quorum.

Others Present: Nathan Currie, Superintendent, (via phone); Donna Rascoe, Board Counsel, (via phone) Natasha Miller, Board Relations (in person); Charles Baldwin and Feona Harack, Simon-Crair Group CPAs, (via phone).

III. Reading of NCCA Mission Statement

Board Relations Natasha Miller read the NCCA Mission Statement.

IV. Approval of Agenda

MOTION: There was a motion made by Jill Hammergren and seconded by Shauntae Jordan to approve the agenda. The motion passed unanimously.

V. Review of Amended 2019-2020 Budget

The Board along with Charles Baldwin and Feona Harack of Simon-Crair Group, CPAs reviewed the amended budget for the 2019-2020 school year and discussed proposed additional amendments and line item changes to ensure a positive fund balance by the end of the school year. Newly appointed board members inquired about the reasoning for selecting Simon-Crair Group, CPAs to handle the school's finances. They were informed that Simon-Crair Group, CPAs were contractually hired by NCCA to provide a forensic analysis of the school's finances while under the Connections Academy and Pearson and continued in this role following termination with Pearson and Connections Academy, now North Carolina Cyber Academy. Mr. Baldwin then provided the board with a narrative of

recommended line item changes to the budget. Additional discussions were held regarding the dollar amount budgeted for the administrative costs.

MOTION: There was a motion made by Jill Hammergren and seconded by Debora Williams to approve the amended 2019-2020 budget as outlined. The motion passed unanimously.

VI. **Credit Card Program**

Charles Baldwin discussed with the board the credit card program. Due to the newness of NCCA the credit card program proposed will require weekly payment until the school has established credit. The board inquired about Simon-Crair Group, CPAs fees for maintaining the credit card account. Mr. Baldwin will be forwarding a contract for this service to board members and board counsel Rascoe for review.

MOTION: There was a motion made by Debora Williams and seconded by Shirley Arrington to accept the proposed credit card program. The motion passed unanimously.

VII. **Adjournment**

There being no further business to discuss the meeting adjourned at 2:50 p.m.

MOTION: There was a motion made by Jill Hammergren and seconded by Debora Williams to adjourn the meeting. The motion passed unanimously.

Board Secretary